



Establishing an Endowed Chair at the MUSC Campus

What is an endowed chair? In the early history of universities, chairs were somewhat rare pieces of furniture. Only upon attaining the rank of tenured professor did a faculty member earn the privilege of having a chair, which was most often provided by a generous benefactor.

Over time, these chairs came to symbolize the level of support for the work of an acclaimed educator, researcher or scientist. Today, the chair continues to be one of the highest honors an educator or researcher can receive.

However, it is much more than just a tribute. The endowed chair also provides a means by which the educational pursuits of that educator may continue in perpetuity. In that sense, the chair leads to a deeper understanding of the subject matter at hand – a vital growth process for a healthcare institution.

How does it work? It takes a cumulative gift of **\$1 million** to establish a chair. Once established, the chair is permanent. The principal in the endowed fund is left untouched, while the interest it earns is used to attract and/or retain a leading educator or researcher to collaborate with and mentor students and faculty members.

Benefits of a chair

- Enables MUSC to attract the best educators and researchers in the country.
- Establishes the university as a leader in the endowed chair's field.
- Helps attract the best students, scientists and clinicians.
- Attracts research dollars.
- Establishes perpetuity within a given field of study, promoting continual discovery and understanding

Naming The endowed chair will be named according to the Donor's preferences. Often a chair is named in memory or honor of a loved one.

Agreement In order to establish an endowed chair, a restricted fund endowment agreement will be provided to you for your review and signature.

We look forward to meeting with you personally to discuss establishing an endowed chair at the MUSC Campus of the South Carolina College of Pharmacy. Should you have any questions or wish to schedule an appointment, please contact Kelly James Draganov at 843.792.4980 or by e-mail at dragankj@musc.edu.